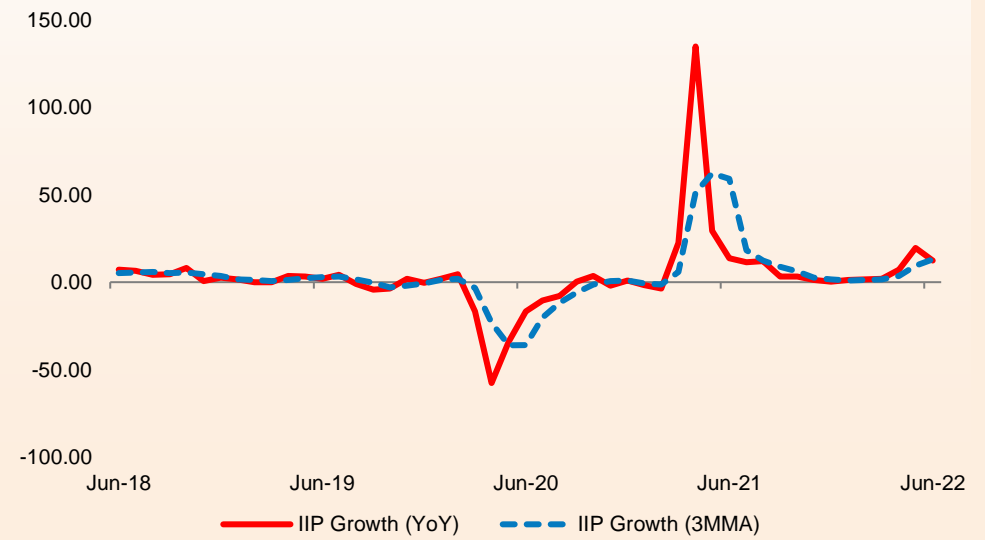


Annual growth of IIP slowed to 12.3% in Jun 2022 from 13.8% in Jun 2021

Trend in IIP

- Government data showed that the growth of Index of Industrial Production (IIP) slowed to 12.3% in Jun 2022 from 19.6% in the previous month and 13.8% in the same period of the previous year. For the period from Apr to Jun of FY23, IIP growth slowed to 12.7% from a growth of 44.4% in the same period of the previous fiscal.
- The manufacturing sector output slowed to 12.5% in Jun 2022 from a growth of 13.2% in the same period of the previous year. In Apr to Jun of FY23, the growth in manufacturing sector output slowed considerably to 12.7% as compared to a growth of 52.9% in the same period of the previous fiscal.
- As per the use-based sectoral classification, the output of the capital goods sector witnessed the maximum growth of 26.1% in Jun 2022 followed by consumer durables sector which grew 23.8%. Consumer non-durables sector witnessed a much slower growth of 2.9% in the same month.
- From Apr to May of FY23, the capital goods sector witnessed the maximum growth of 29.5% followed by consumer durables sector and primary goods sector which grew 26.6% and 13.9% respectively.

IIP Growth (YoY% and 3MMA)

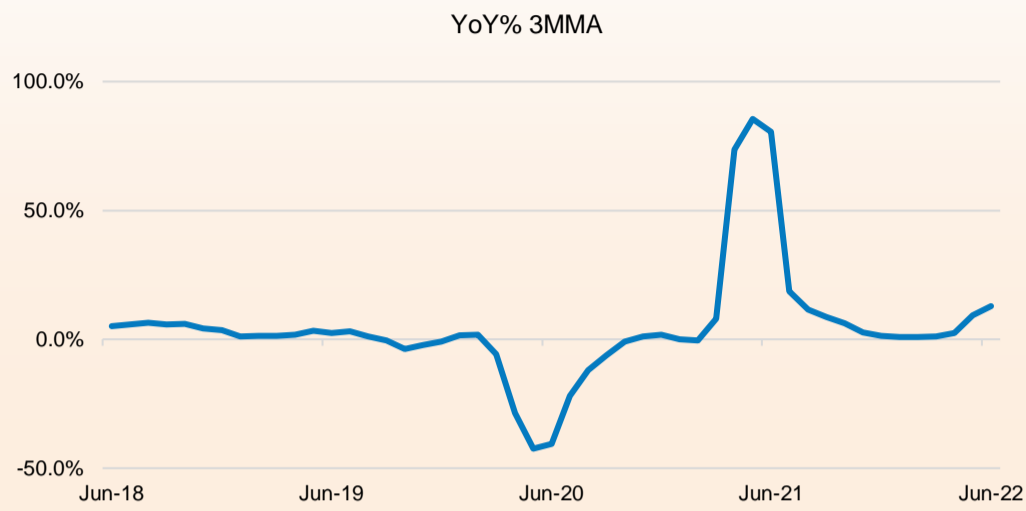


Index of Industrial Production	Weight%	Trends in Industrial Production Y-O-Y Growth (%)												
		Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
General	100.0	13.8%	11.5%	13.0%	4.4%	4.2%	1.0%	1.0%	2.0%	1.2%	2.2%	6.7%	19.6%	12.3%
Sectoral														
Mining	14.4	23.1%	19.5%	23.3%	8.6%	11.5%	4.9%	2.6%	3.0%	4.6%	4.1%	8.0%	11.2%	7.5%
Manufacturing	77.6	13.2%	10.5%	11.1%	4.3%	3.3%	0.3%	0.6%	1.9%	0.2%	1.4%	5.8%	20.6%	12.5%
Electricity	8.0	8.3%	11.1%	16.0%	0.9%	3.1%	2.1%	2.8%	0.9%	4.5%	6.1%	11.8%	23.5%	16.4%
Use Based														
Primary goods	34.0	12.0%	12.4%	16.9%	4.6%	9.0%	3.5%	2.8%	1.6%	4.6%	5.7%	10.1%	17.8%	13.7%
Capital goods	8.2	27.3%	30.3%	20.0%	3.3%	-1.6%	-2.6%	-3.0%	1.8%	1.3%	3.8%	13.3%	54.4%	26.1%
Intermediate goods	17.2	22.6%	14.6%	11.8%	7.0%	4.6%	2.1%	1.0%	2.5%	4.1%	1.1%	7.0%	17.5%	11.0%
Infrastructure/ construction goods	12.3	20.0%	12.3%	13.5%	9.3%	6.6%	3.1%	2.0%	5.9%	8.6%	6.8%	4.0%	18.1%	8.0%
Consumer Durables	12.8	28.0%	19.4%	11.1%	1.6%	-3.2%	-5.7%	-1.9%	-4.4%	-9.7%	-0.1%	7.4%	58.4%	23.8%
Consumer Non-Durables	15.3	-3.9%	-2.3%	5.9%	-0.1%	0.7%	-0.8%	0.3%	3.1%	-6.8%	-5.9%	-0.6%	1.0%	2.9%

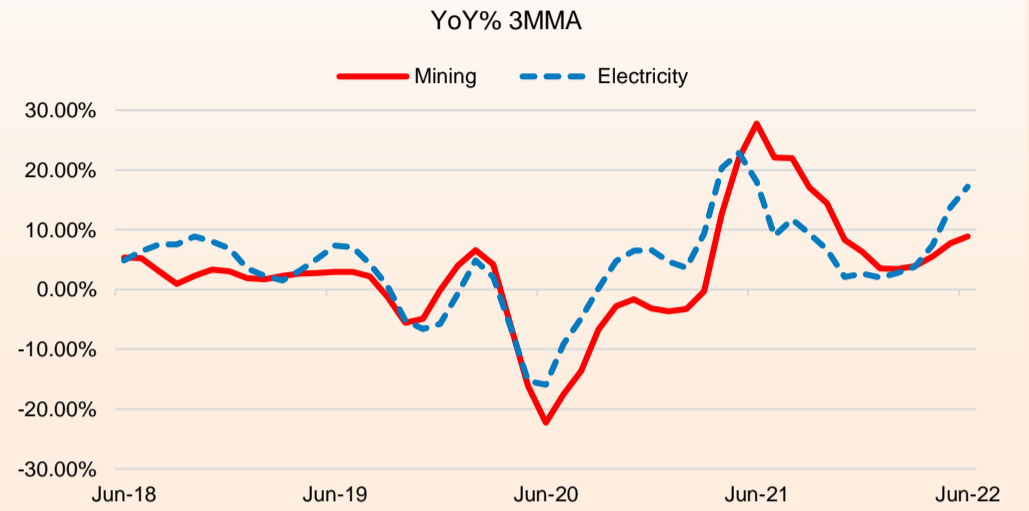
Source : Refinitiv

Trend in Industrial Production: - Sectoral

Manufacturing Segment Growth

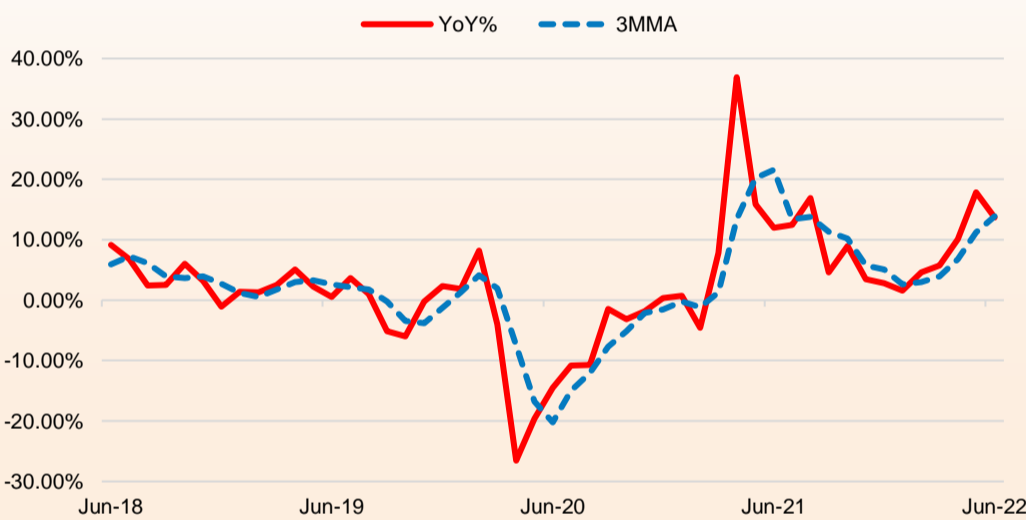


Mining & Electricity Segment Growth

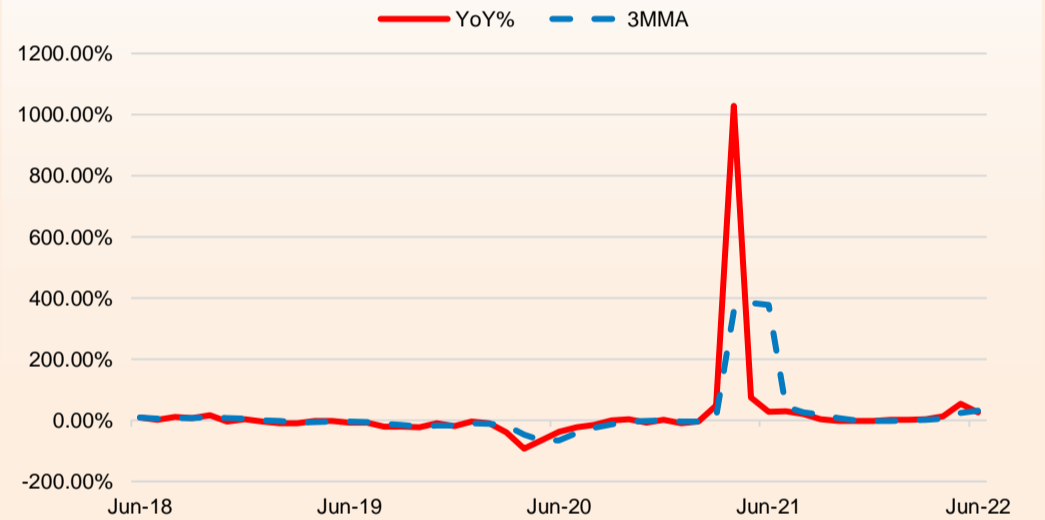


Trend in Industrial Production: - Use Based

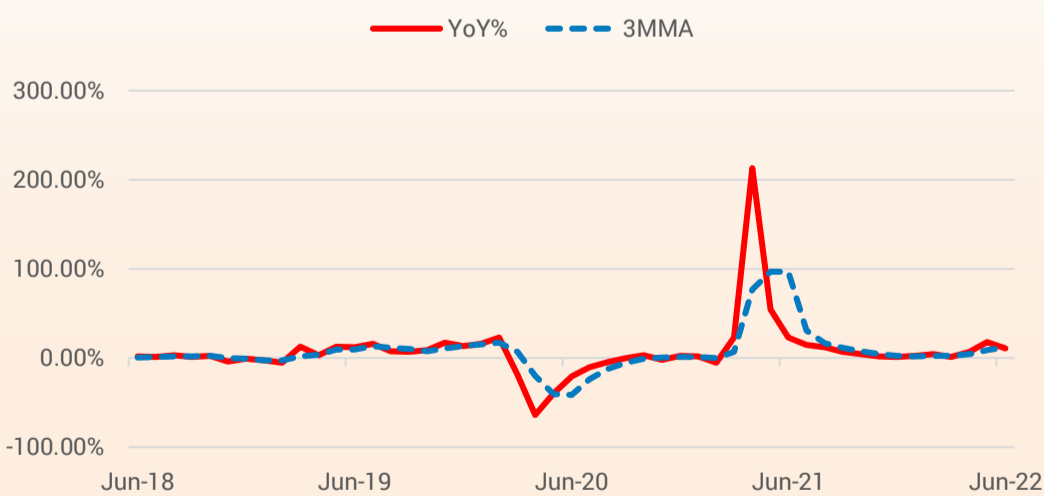
Primary Goods



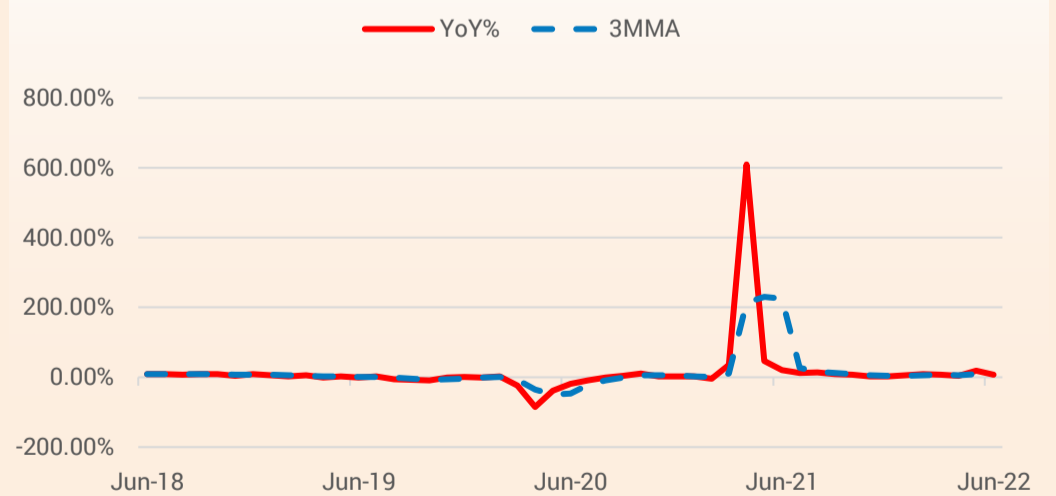
Capital Goods



Intermediate Goods

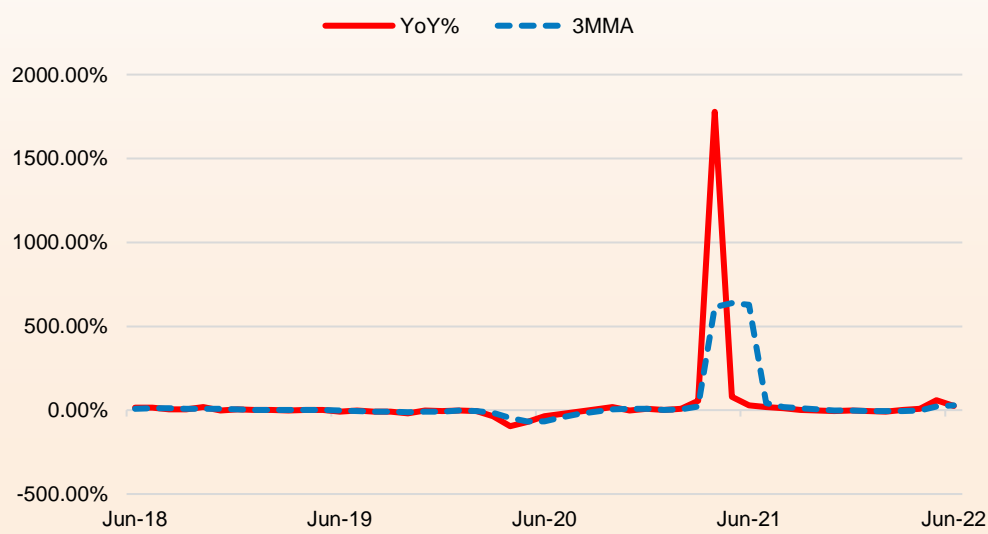


Infrastructure/Construction Goods

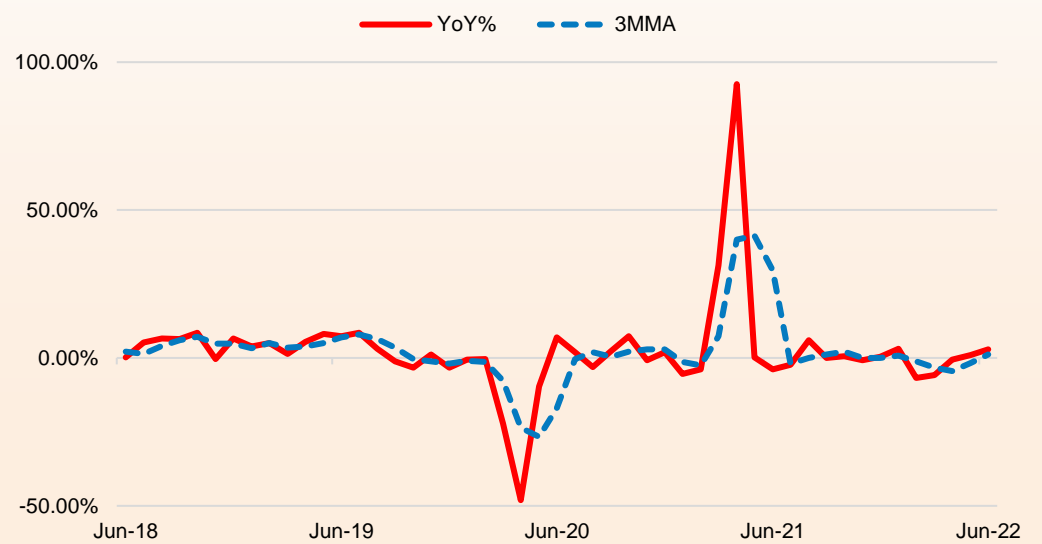


Source : Refinitiv

Consumer Durables



Consumer Non-Durables



Source : Refinitiv

Trend in Industrial Production: - Two-digit Classification

Description	Weights	Trends in Industrial Production –Two-digit Classification (Base Year – 2011-12)												
		Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Food Products	5.30	8.37%	4.68%	9.52%	-0.54%	4.30%	-2.84%	1.81%	-2.62%	2.34%	8.82%	1.25%	9.61%	4.49%
Beverages	1.04	-2.26%	14.32%	12.37%	0.83%	4.96%	-1.27%	2.11%	-4.09%	-0.32%	4.88%	27.98%	127.92%	44.76%
Tobacco Products	0.80	-19.21%	-22.16%	3.21%	8.27%	9.83%	3.88%	3.77%	4.34%	0.88%	-5.88%	23.00%	21.55%	52.84%
Textiles	3.29	76.39%	25.45%	24.43%	15.18%	13.46%	8.26%	8.70%	6.33%	-0.44%	-0.92%	-0.35%	6.17%	-2.96%
Wearing Apparel	1.32	3.87%	3.82%	26.63%	30.72%	36.45%	31.56%	15.57%	19.55%	10.71%	33.31%	56.35%	70.05%	32.00%
Leather And Related Products	0.50	-5.62%	3.61%	0.47%	-10.46%	-11.34%	-9.62%	-8.45%	-18.65%	-15.20%	-7.78%	5.03%	47.39%	0.85%
Wood And Products Of Wood And Cork, Except Furniture; Articles Of Straw And Plaiting Materials	0.19	32.30%	24.22%	28.89%	-5.91%	-1.16%	-4.05%	-9.00%	-5.36%	1.90%	-4.91%	9.22%	53.54%	13.89%
Paper And Paper Products	0.87	-7.96%	27.01%	4.81%	19.78%	20.64%	11.31%	4.23%	2.37%	-0.63%	-4.01%	-4.88%	8.77%	7.08%
Printing And Reproduction Of Recorded Media	0.68	-2.14%	-0.15%	5.66%	2.49%	6.38%	2.27%	5.30%	15.29%	13.31%	16.49%	37.56%	41.36%	43.09%
Coke And Refined Petroleum Products	11.77	5.36%	7.77%	11.43%	5.14%	13.36%	3.37%	3.68%	0.85%	5.80%	6.34%	10.63%	18.10%	17.62%
Chemicals And Chemical Products	7.87	-0.85%	4.75%	4.96%	-0.96%	-1.64%	-1.91%	-4.48%	-5.09%	-3.11%	-5.32%	4.49%	24.20%	16.42%
Pharmaceuticals, Medicinal Chemical And Botanical Products	4.98	-4.30%	-5.96%	5.36%	1.06%	-1.21%	0.53%	-1.00%	8.71%	-14.07%	-12.87%	-3.36%	-13.54%	-4.10%
Rubber And Plastics Products	2.42	8.52%	7.95%	9.92%	0.56%	-6.91%	-6.78%	-8.95%	-3.04%	-4.54%	-5.05%	-1.50%	9.10%	6.34%
Other Non-Metallic Mineral Products	4.09	7.97%	20.40%	27.03%	11.46%	10.33%	-3.19%	8.48%	11.24%	7.72%	9.98%	7.26%	21.80%	19.30%
Basic Metals	12.80	24.33%	11.76%	9.76%	8.85%	7.03%	6.23%	2.04%	6.56%	10.02%	7.85%	6.65%	16.27%	6.06%
Fabricated Metal Products, Except Machinery And Equipment	2.65	18.42%	10.12%	12.04%	-1.19%	-7.11%	-1.96%	-3.23%	-5.55%	-1.52%	-4.02%	0.38%	27.64%	15.18%
Computer, Electronic And Optical Products	1.57	9.41%	-4.49%	-4.65%	-2.21%	0.46%	9.22%	35.73%	19.54%	-16.04%	-9.55%	7.05%	28.36%	44.03%
Electrical Equipment	3.00	36.47%	43.34%	36.33%	14.15%	-4.38%	-7.08%	-16.62%	-14.77%	-15.05%	-14.35%	8.52%	59.58%	11.76%
Machinery And Equipment N.E.C.	4.77	20.07%	27.45%	17.60%	4.22%	-6.18%	-13.66%	-11.98%	-7.45%	-7.78%	-1.92%	6.04%	38.79%	17.45%
Motor Vehicles, Trailers And Semi-Trailers	4.86	63.50%	37.69%	10.00%	-8.84%	-10.65%	-5.95%	-5.33%	-2.78%	2.08%	0.09%	6.46%	88.34%	31.21%
Other Transport Equipment	1.78	43.02%	18.27%	-6.29%	-17.06%	-17.05%	-23.83%	-10.07%	-10.85%	-17.40%	-12.59%	0.37%	128.54%	30.17%
Furniture	0.13	9.12%	2.48%	-8.50%	2.91%	9.60%	24.40%	17.13%	16.52%	22.17%	35.67%	52.89%	68.78%	33.54%
Other Manufacturing	0.94	46.42%	69.40%	69.57%	57.42%	38.13%	2.90%	34.94%	8.59%	10.67%	34.87%	-3.06%	19.05%	27.74%

Source : Refinitiv